



FOR IMMEDIATE RELEASE

Stanton Road Capital and Material Capital Partners to Develop New Build-for-Rent Community in South Carolina

EL SEGUNDO, CA (April 27, 2022) – Stanton Road Capital, LLC ("SRC"), a national investment management firm focused on direct property investments, is pleased to announce, in partnership with Material Capital Partners of Charleston, SC, the closing of the land acquisition for Sweetwater, an 89-unit single family build-for-rent community located in North Augusta, SC.

Sweetwater is the first development of a programmatic Co-GP relationship between SRC and Material Capital Partners. The partnership has sourced an additional four active build-for-rent community developments throughout the Southeast.

"Build-for-rent is an asset class that SRC will continue to make strong inroads in nationally and we are excited to partner with Material Capital Partners to develop Sweetwater and future communities in the Southeast," said Tim Ronan, Jr., Founder and Managing Partner of SRC.

"MCP is committed to providing high-quality housing across the Southeast and Florida to residents who are seeking a single-family home and prefer the convenience and flexibility of a rental lifestyle with premium amenities within a dedicated rental community. We are excited to partner with SRC to execute our build-for-rent strategy, which is on track to deliver over 900 new rental homes across 5 communities constructed and available for rent by the end of 2024, with our pipeline of over 2300 units expected to be delivered by the end of 2026," said Alex Chalmers, Founder and Managing Partner of Material Capital Partners.

About Stanton Road Capital

Stanton Road Capital, LLC ("SRC") is a national investment management firm focused on direct commercial real estate investments and select private equity strategies. Founded in 2013, SRC currently owns and operates a national commercial and residential portfolio of approximately 6 million square feet representing over \$2 billion of assets under management. SRC's investor base includes private, family office and institutional capital partners. SRC is actively deploying Co-GP and joint venture equity capital for build-for-rent residential developments in the Southeast, Florida, Texas, Utah and Arizona.

About Material Capital Partners

Material Capital Partners LLC ("MCP") is a vertically integrated real estate development and investment management firm based in Charleston, SC focused on purpose-built single-family rental home communities and select multi-family projects throughout the Southeast and Florida. Our communities of single-family rental homes combine the welcoming feel of a desirable neighborhood with the flexibility and ease of maintenance-free living, premium Class A amenities and experienced property management. For more information, visit www.materialcapitalpartners.com.