

Strategic Wireless Acquires Telecommunications Infrastructure Assets Throughout the Dakotas and Minnesota

August 09, 2021 06:49 PM Eastern Daylight Time

GREENWICH, Conn.--([BUSINESS WIRE](#))--Strategic Wireless Infrastructure Funds Management ("Strategic Wireless") announced today that through its affiliate, SWI Funds Tower Holdings, LLC, it has completed the acquisition of a seven-tower portfolio and related assets.

The towers are located throughout North and South Dakota as well as Minnesota, and are strategically situated close to densely populated and/or metropolitan areas. Jerry Sullivan, CEO of Strategic Wireless, stated, "We continue to execute on our vision of investing in, and aggregating, essential telecommunications infrastructure assets. We are excited to continue expanding our portfolio and our tenant base with this latest acquisition."

The towers serve two of the top-tier wireless carriers, TV and radio broadcasters, and the Department of Homeland Security. Todd Rowley, Chief Investment Officer of Strategic Wireless, also commented, "We continue to source under-the-radar transactions, at what we believe are attractive multiples, that we think help fortify our overall portfolio."

About Strategic Wireless

Strategic Wireless is an investment manager, capital partner and holding company focused on acquiring, developing, and managing telecom infrastructure assets that support broadband connectivity. To help achieve its investment objectives, Strategic Wireless establishes mutually beneficial partnerships with wireless carriers and select independent operators and developers throughout the U.S. The company's goal is to align interests, provide transparency and offer fair pricing to ensure longstanding working relationships for years to come.

Contacts

Robert Bruce
Chief Marketing Officer
949-432-9485