



ROBERT A. STANGER & CO., INC.
FOR IMMEDIATE RELEASE

Stanger Announces First Ever Equity Research Reports on NAV REITs

Shrewsbury, New Jersey, February 8, 2021 – The Stanger Research Group at Robert A. Stanger & Co., Inc. announces the immediate availability of our equity analysts' Initiation Research Reports on five NAV REITs:

Blackstone Real Estate Income Trust, Inc.
Starwood Real Estate Income Trust, Inc.
Hines Global Income Trust, Inc.
JLL Income Property Trust, Inc.
Black Creek Diversified Property Fund Inc.

According to Kevin T. Gannon, Chairman and CEO of Stanger, "We want to bring more transparency to the NAV REIT space, and we have committed substantial resources to this effort with the addition of John W. Guinee to our research team headed by Nancy T. Schabel. John brings more than 15 years of equity research experience to the Stanger Research Team from Stifel, Nicolaus where John covered over forty publicly traded REITs in the diversified, industrial, multifamily and office sectors. Nancy Schabel has spent her entire 40-year career studying and evaluating all aspects of NAV REITs, Lifecycle REITs and predecessor alternative investments."

Stanger's research is extensive and includes recommendations based upon a comprehensive review of: (i) current NAV, asset composition and pricing; (ii) a five-year projection of cash flow and target NAV ranges based upon a proprietary model developed by Stanger for each NAV REIT; (iii) an assessment of the incremental impact of new fundraising on the returns to existing investors; (iv) a complete review of historical fundraising, redemptions, distributions and total annualized returns; and (v) a comparison to a set of NAV REIT peers.

Subscriptions are \$299 for each NAV REIT Initiation Report per Authorized Unit (copy). Discounts are available for Total Authorized Units in excess of twenty. Stanger expects to regularly update its research and to add additional NAV REITs to its coverage universe in 2021. [Click Here For Subscription Agreement](#)

Call or email Stanger for the NAV REIT Research Reports at 732-389-3600 x213 or email LBuff@rastanger.com

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