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Nuveen Sets Sights on Further Asia Growth with New Hires and Strengthened Leadership

HONG KONG/SINGAPORE/SYDNEY, 5 February 2021 — Nuveen, the \$1 trillion global investment manager of TIAA, has made seven new appointments and strengthened its leadership team in Asia Pacific as it sets sights on further growth across the region in 2021.

The new hires join the Hong Kong and Sydney offices and span client services, fund management and sales, as part of Nuveen's ongoing commitment and strategy to provide Asia Pacific clients with greater access to the firm's broad platform of specialised investment solutions and deep investment expertise.

To support Nuveen's distribution efforts in the region:

- Denise Ying joins as Vice President, International Advisory Services (IAS). Ying will be responsible for supporting institutional clients in the Greater China region. She reports to Kelvin Cheung, Managing Director and COO, Asia Pacific and Middle East.
- Betty Zhang and Mia Yang joins as Assistant Vice Presidents in Client Services, reporting to Cheung.

To support the investment teams in the region:

- Jing Zhou joins as Senior Director in the Alternatives and Strategic Transactions Team, Data Centre Solutions, and will contribute to the growth and management of Nuveen Real Estate's alternative platform. Zhou will report to Carsten Kebeddies, Asia Pacific Managing Director and Head of the Alternatives and Strategic Transactions.
- YoungJee Jang has taken on the role of Associate in the Fund Management team, reporting to Louise Kavanagh, Head of Fund Management, Asia Pacific. She will predominantly work on the region's flagship real estate platform, the Asia Pacific Cities strategy.
- Anthea Trazzera joins as a Senior Associate supporting transactional activity in the Australian market and will report to Rick Marston.
- Carmen Hawkey joins as an Associate in the Asia Pacific Real Estate Debt team, reporting to Martin Priestley.

This follows a series of senior appointments, including Henry Chiu last March as the firm's head of private wealth in Asia to capitalise on the growing Asia wealth management segment, and the promotion of Shu Watanabe to Head of Japan Real Estate transactions in December. In Australia, Andrew Kleinig will take on expanded responsibilities as the Head of the Australian Office in addition to continuing to oversee the growth of Nuveen's capital base via new and existing capital partners across equities, fixed income and private markets.

"Despite a year which saw significant disruption from COVID-19, we are proud to be able to continue to expand the Nuveen team to better service our growing base of both institutional and private clients in the Asia Pacific region. Our unwavering focus remains on delivering great outcomes for clients by attracting and retaining the best talent in the business, coupled with a local footprint achieved through on-the-ground investment expertise and strong relationships across our whole network from sellers to intermediaries," said Simon England-Brammer, Head of Nuveen Asia Pacific.

To maximise mixed-use opportunities that will emerge in a post-Covid-19 world, Nuveen has also announced a renewed leadership line-up in Asia Pacific, for its real estate platform, as part of a broader global shift towards a sector-based organisation model.

- Louise Kavanagh will be taking on the dual role of Head of Funds Management & CIO for Asia Pacific, overseeing the Nuveen Real Estate business in the region. Kavanagh, who is based in Hong Kong, will be part of the Global Executive Leadership Team. She will continue to retain oversight on Nuveen's Asia Pacific Cities Strategy.
- Rick Marston will assume the title of Head of Australian Transactions with an additional regional office sector role, he will report to Kavanagh.

Kavanagh says, "I am excited to take on the expanded role and continue working with my colleagues to drive consistent outperformance in investments for our clients leveraging both our global and local investment expertise. I believe 2021 holds many opportunities for active management as Asia continues to lead the pandemic recovery. In an environment where Asia Pacific real estate investment volume is poised to rebound, we are confident and remain committed to sustain our successful track record with the Asia Pacific Cities strategies franchise."

In 2020, Nuveen achieved total committed client inflows of more than US\$ 8 billion in Asia Pacific and Middle East, doubling its annual target of US\$ 4 billion. The firm has grown its assets under management (AUM) in the region five-fold to nearly US\$ 30 billion from US\$ 6 billion since 2016.

About Nuveen

Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.1 trillion in assets under management as of 30 September 2020 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

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