



## FOR IMMEDIATE RELEASE

### **iCapital Network<sup>®</sup> Agrees to Acquire AI Insight to Bolster Alternative Investments Education Offerings for Financial Advisors**

*iCapital leverages AI Insight's platform to offer independent advisors fund-specific research and credentialing*

**NEW YORK, NY**, January 21, 2021 – [iCapital Network<sup>1</sup>](#), the global financial technology platform driving access and efficiency in alternative investing for the asset and wealth management industries, today announced it has agreed to acquire AI Insight Inc., an alternative investment education platform offering financial advisors investment research, training, and compliance support for a broad range of alternative investments, including private capital, hedge funds, non-traded REITs and BDCs, and alternative mutual funds.

AI Insight's industry-renowned learning management system provides unbiased, fund-specific e-learning modules on private investment strategies to independent broker dealers and registered investment advisors focused on expanding the scope of products available to their clients. Advisors can study the specific structure, methods, and performance of a fund, and complete an assessment to demonstrate their mastery of the fund information, fulfilling their compliance and regulatory commitments, all within a single workflow.

"The growing interest in alternative investments and a regulatory environment expanding access to these opportunities are heightening the demand for in-depth and accessible education," said [Lawrence Calcano](#), Chairman and Chief Executive Officer of iCapital Network. "The acquisition of AI Insight supports our ongoing mission to equip independent advisors with comprehensive education and resources to ensure they are fully versed in the complexities of these funds and how they are best integrated in client portfolios."

Under the agreement, Sherri Cooke, President and CEO, and Jennifer Simon, COO of AI Insight, and eight additional AI Insight employees are expected to join the iCapital team to support the transition and ensure the quality of ongoing services to AI Insight's clientele.

"We have been committed to educating advisors and supporting their research process to help them appropriately position complex products within client portfolios while supporting their compliance needs," said Ms. Cooke. "In reviewing opportunities to expand the services provided to our clients, iCapital was the obvious choice because, like us, they are committed to becoming a wholistic platform for alternative investments.

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<sup>1</sup> Institutional Capital Network, Inc. and its affiliates (herein "iCapital Network", "iCapital" or "the Company")

We are excited about partnering with iCapital to continue improving the investing experience for advisors through education and intuitive technology.”

iCapital’s purchase of the AI Insight platform is the latest step in the firm’s commitment to expand the alternative investment education suite for financial advisors. In September, iCapital [announced](#) its purchase of the portfolio analytics tool, factorE, to evaluate and manage complex portfolios that hold a mix of traditional and alternative investments. iCapital also offers robust [thought leadership and resources](#) on market trends, emerging product strategies, and fund management, and continues to develop partnerships throughout the advisor industry to support this aim.

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### **About iCapital Network**

iCapital Network’s mission is to power the world’s alternative investment marketplace. Its financial technology platform has transformed the way alternative investments are bought, sold and managed through tech-based solutions for advisors, their high-net-worth client base, wealth management firms, asset managers, and banks. The firm’s flagship platform offers advisors and their clients access to a curated menu of private equity, private credit, hedge funds, and other alternative investments at lower minimums with a full suite of due diligence, administrative support and reporting in a secure digital environment. Wealth management firms use iCapital’s turnkey technology solutions to provide clients with quality funds and simplified operational workflows in an intuitive digital experience. Asset managers and banks leverage iCapital’s tech-enabled services to streamline and scale their private investments operational infrastructure. iCapital was recognized in the 2018, 2019, and 2020 Forbes FinTech 50 and was named Solutions Provider of the Year in the 2020 MMI/Barron’s Industry Awards. As of December 31, 2020, iCapital Network has more than 340 employees and services more than \$68bn in global client assets for more than 125,000 underlying accounts.

For additional information, please visit iCapital Network’s website at [www.icapitalnetwork.com](http://www.icapitalnetwork.com) | LinkedIn: <https://www.linkedin.com/company/icapital-network-inc> | Twitter: [@icapitalnetwork](https://twitter.com/icapitalnetwork)

See disclosures [here](#).

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