Shrewsbury, New Jersey, November 2, 2020 – Overall both public and private REIT performance continued to improve in the third quarter from the heavy toll that COVID-19 took on real estate securities in first-quarter 2020. During the first quarter, extreme volatility wallop...
These results, as well as individual performance data on 49 non-listed REITs, with a combined market capitalization of $60 billion, and 12 non-listed business development companies, with a combined market capitalization of $6.2 billion, are published in the newly released Fall 2020 issue of the IPA/Stanger Monitor. The IPA/Stanger Monitor is sponsored by the Institute for Portfolio Alternatives (“IPA”) and authored and published by Robert A. Stanger & Co., Inc.

“The latest numbers are a testament to the resiliency within the alternative investments industry,” Tony Chereso, President & CEO of the Institute for Portfolio Alternatives, said. “Although no
asset class went unscathed as a result of the ongoing pandemic, it’s clear that real estate fundamentals remain strong and that NAV REITs and similar alternative asset classes are positioned well to deliver long-term returns to investors regardless of the overall economic environment.”

_The Stanger NAV REIT and Stanger Lifecycle REIT Total Return Indices measure the performance of non-listed REITs on a quarterly basis. Stanger began calculating the indices on December 31, 2015, with a base level of 100. All NAV REITs with a minimum of one calendar quarter of performance are included in the NAV REIT Index. Lifecycle REITs are added to the Lifecycle REIT Index in the quarter that their first NAV is announced. Lifecycle REITs are removed from the index upon listing, merger, or in the case of a liquidation by sale of properties, upon conversion to a liquidation basis of accounting. The indices currently include 14 NAV REITs with a total of 70 separate share classes, and 42 Lifecycle REITs with a total of 69 separate share classes._

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_About Robert A. Stanger & Co., Inc._

Robert A. Stanger & Co., Inc., founded in 1978, is a nationally recognized investment banking firm specializing in providing investment banking, financial advisory, fairness opinion and asset and securities valuation services to partnerships, real estate investment trusts and real estate advisory and management companies in support of strategic planning, capital formation and financings, mergers, acquisitions, reorganizations and consolidations.

Stanger is also well known for its flagship publication, The Stanger Report, a nationally recognized newsletter focused on direct participation program and non-traded REIT investing; The Stanger Market Pulse, focused on public direct participation programs, non-traded REIT and non-traded BDC sales; The IPA/Stanger Monitor, focusing on non-traded REIT performance, The Stanger Interval Fund Report, focusing on non-traded interval fund investing, and The Stanger Digest, a newsletter providing a weekly update on industry activities.

_For More Information:_

Kevin T. Gannon | Chairman & CEO | (732) 389-3600 X274
Robert A. Stanger & Co., Inc.
1129 Broad Street, Suite 201
Shrewsbury, NJ 07702
[www.rastanger.com](http://www.rastanger.com)
Member: SIPC