

# News Release

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For Further Information, Contact:  
George Lancaster, Hines  
713-966-7676  
[George.lancaster@hines.com](mailto:George.lancaster@hines.com)

## **THE ADELINE IN PHOENIX REACHES CONSTRUCTION MILESTONE**

*New residential high-rise to offer iconic luxury in Downtown Phoenix*

# Hines

(PHOENIX) – Hines, the international real estate firm, today announced the structural topping out of Adeline, the new luxury residential high-rise community at the Collier Center in downtown Phoenix.

Adeline will feature 75 studio, 179 one-bedroom and 125 two-bedroom residences and will offer spectacular views with floor-to-ceiling windows throughout its 25 stories. Located at 222. E. Jefferson Street on 1.46 acres, it's an ideal area for residents who want to enjoy the downtown lifestyle.

“We are pleased to be well on our way to completing our next development project in Phoenix, especially one that is setting a new bar for best-in-class residential amenities,” said Robert Trujillo, managing director at Hines.

Not only will Adeline offer oversized comfortable residences, but it will also deliver large amenity areas including elevated outdoor courtyards, an outdoor junior Olympic-size swimming pool, a 2,800-square-foot fitness center, an indoor great room with private and group seating, and a community kitchen. The tower will also feature large coworking areas to accommodate the new work-from-home environment with breakout areas, personal cubbies and private conference areas. In addition, Adeline will have 4,500 square feet of retail or restaurant space on the street level.

“It's exciting to see Adeline take its place in the downtown Phoenix skyline and to bring our vision to fruition,” said Chris Anderson, senior managing director at Hines. “With the transformation of the Suns Talking Stick Arena and diversity of amenities in the Collier Center, we're thrilled to be making incredible progress in delivering a premier luxury residential tower with spectacular amenities in the heart of this great neighborhood.”

Preleasing for Adeline will begin this summer with first occupancy expected in Fall 2021.

### **About Hines**

Hines is a privately owned global real estate investment firm founded in 1957 with a presence in 225 cities in 25 countries. Hines has approximately \$144.1 billion<sup>1</sup> of assets under management, including \$75.5 billion for which Hines serves as investment manager, including non-real estate assets, and \$68.6 billion for which Hines provides third-party property-level services. The firm has 165 developments currently underway around the world. Historically, Hines has developed, redeveloped or acquired 1,426 properties, totaling over 472 million square feet. The firm's current property and asset management portfolio includes 576 properties, representing over 246 million square feet. With extensive experience in investments across the risk spectrum and all property types, and a pioneering commitment to sustainability, Hines is one of the largest and most-respected real estate organizations in the world. Visit [www.hines.com](http://www.hines.com) for more information. <sup>1</sup>AUM includes both the global Hines organization as well as RIA AUM.