

Infra investors have a wide choice of funds

More than 200 infrastructure investment funds are on offer

According to IREI's FundTracker database, there are 217 infrastructure investment funds currently on offer.

That is 18 percent more than at this time last year. Of those, 158 are closed-end, 53 are open-end, and six are semi-open, with an expectation they will close at some time, but not soon.

Seventeen of those closed-end funds were launched before 2016. With the average closed-end fund reaching a final closing in about 20 months, give or take a few weeks, it is unlikely that those 17 funds are actually being marketed. Although they have not officially reached a final close, most closed-end funds

taking this long to complete fundraising simply are not resonating with investors.

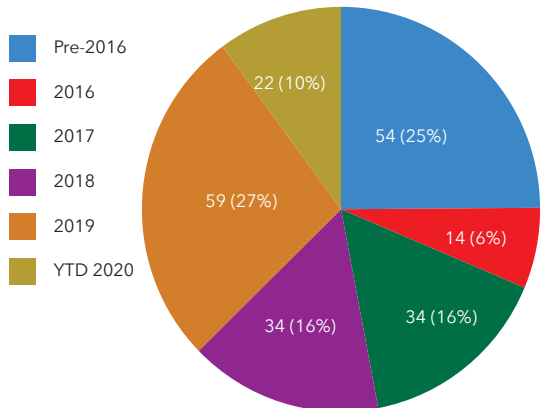
If we assume those closed-end funds launched in 2015 or earlier are de facto off market, we have 141 closed-end funds currently soliciting commitments. That's 31 more funds than at this time last year. These funds are seeking an aggregate total of at least \$226.8 billion. Because FundTracker does not have maximum cap data on every fund, this amount is undoubtedly higher. Bottom line — managers are looking for a lot of capital.

Europe and Global/Multi-regional strategies combine for 63 percent of the funds available. The remaining 37 percent is primarily made up of North America (39 funds) and Asia Pacific (35 funds) strategies. Six of the remaining seven funds are focused on African investments, and one is looking at Latin America.

Sheila Hopkins is a freelance writer currently living in Auburn, Ala.

- 24 percent of marketing funds are open-ended
- Only 7 funds are specifically focused on Latin America or MENA
- Europe and Global strategies see most interest

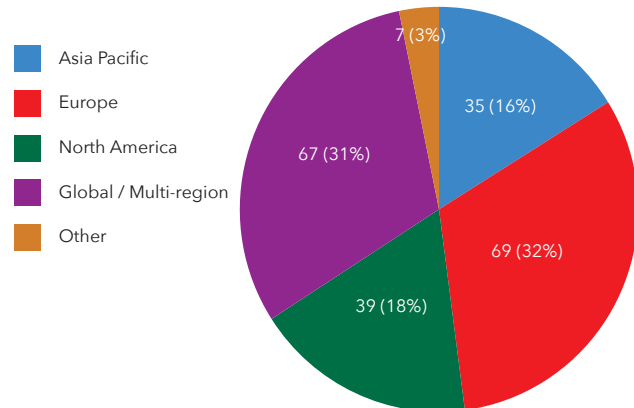
Funds currently marketing by year launched



Source: IREI FundTracker

YTD 2020 = Aug. 1, 2020

Funds currently marketing by region



Information in this report has been drawn from IREI's proprietary FundTracker database. Online subscriptions are available. Click [here](#) for more information.

For IREI FundTracker database subscription information, please contact Karen Palma, k.palma@irei.com, +1 925-244-0500, ext. 136

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